

Abbreviations	Meaning
IT	★ Information Technology
ITES	★ Information Technology Enabled Service
APAC	★ Asian pacific
BRICs	★ Brazil, Russia, India, China, South Africa
BFSI	★ Banking, Financial services and Insurance
BPO	★ Business process outsourcing
RNs	★ Registered Nurses
MNC	★ Multinational Corporation
CAGR	★ Compound Annual Growth Rate
GDP	★ GDP –Gross Domestic product
FY	★ Fiscal year
SaaS	★ Software as a service
SMBs	★ Small and medium business solutions
NASSCOM	★ National Association of Software and Services Companies
APAC	★ Asia Pacific and Japan
LATAM	★ Latin America and the Caribbean
USD	★ United state Dollars
ROI	★ Return on Investments
CAPEX	★ Capital expenditure
OPEX	★ Operating expenditure

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