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List of Abbreviations

LIST OF ABBREVIATIONS

bn	Billion
mn	Million
INR	Indian rupee
USD	United States Dollar
GBP	Great British Pounds
GARCH	Generalised Autoregressive conditional Heteroscedasticity
ARCH-LM	Autoregressive Conditional Heteroscedasticity – Lagrange Multiplier
ARMA	Autoregressive Moving Average
S	Stationary
ADF	Augmented Dickey Fuller
PP	Phillips Perron
FDI	Foreign Direct Investment
IIP	Index of Industrial Production
RBI	Reserve Bank of India
IMF	International Monetary Fund
FR	Foreign Exchange Reserves
VAR	Vector Autoregression
ARDL	Autoregressive Distribution Lag Model
CUSUM	Cumulative Sum
BIS	Bank of International Settlement
MOM	Month on Month
LERMS	Liberalised Exchange Rate Management System
FEMA	Foreign Exchange Management Act
FERA	Foreign Exchange Regulation Act
MIBOR	Mumbai Interbank Offered Rate
JB	Jarque Bera
AIC	Akaike Info Criterion
SC	Schwarz Criterion