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LIST OF ABBREVIATIONS

AE_S	Advertising Expenses to Net Sales
AMEX	The American Express Company
AR	Abnormal Return
BPS	Book Value per Share
BSE	Bombay Stock Exchange
CA_TR	Capital employed Turnover
CAAR	Cumulative Average Abnormal Return
CAR	Cumulative Abnormal Return
CR	Current Ratio
CR_TR	Creditor turnover
DE	Debt to Equity Ratio
DI_S	Distribution expenses to net sales
DR_TR	Debtor turnover
EC_S	Employee compensation expenses to net sales
EPS	Earnings per Share
FA_TR	Fixed Asset Turnover
FDI	Foreign Direct Investment
FERA	The Foreign Exchange Regulation Act
FERA	The Foreign Exchange Management Act
FI_TR	Finished goods turnover
G_FA	Growth on Fixed Asset
G_NW	Growth on Net worth
G_OP	Growth on Operating Profit
G_SR	Growth on Net Sales
G_TR	Growth on Total Asset Ratio
GPM	Gross Profit Margin
ICR	Interest Coverage Ratio
M&A	Mergers and Acquisitions
ME_S	Marketing Expenses to Net Sales
MODVAT	Modified Value Added Tax
MRTTP	The Monopolies and Restrictive Trade Practices Act
NA_TR	Net Worth Turnover
NASDAQ	National Associations of Securities Dealers Automated Quotation
NPM	Net Profit Margin
NYSE	The New York Stock Exchange
OP_S	Operating expenses to net sales
OPM	Operating profit Margin
PAT	Profit After Tax
PBT_NW	Profit Before Tax to Net Worth

PE	Price Earnings Ratio
PE_S	Power and Fuel Expenses to Net Sales
PR	Proprietary Ratio
QR	Quick Ratio
R&D	Research and Development
R&D_S	Research and Development Expenses to Net Sales
ROA	Return on Asset
ROA	Return on Asset
ROCE	Return on Capital Employed
ROE	Return on Equity
RONW	Return on Net Worth
RW_S	Raw Material Expenses to Net Sales
RW_TR	Raw Material Turnover Ratio
SEBI	Securities and Exchange Board of India
SW_S	Salaries and Wages Expenses to Net Sales
TR	Tax Efficiency Ratio
UK	United Kingdom
US	United States
WC_TA	Working Capital to Total Asset
WC_TR	Working Capital Turnover Ratio

LIST OF ABBREVIATIONS

Sl no	Name of the firms	Abbreviations
1	Aarti Drugs Ltd	Aarthi drugs
2	Abbott India Ltd.	Abbott
3	Ador Welding Ltd.	Ador
4	Ajanta Soya Ltd.	Ajanta
5	Alfa Transformers Ltd.	Alfa
6	Anjani Portland Cement Ltd.	Anjani
7	Aplab Ltd.	Aplab
8	Arvind International Ltd.	Arvind
9	Ashima Ltd.	Ashima
10	Asian Paints Ltd.	Asian
11	Asian Star Co. Ltd.	Asian star
12	Associated Alcohols & Breweries Ltd.	AABL
13	Bannari Amman Sugars Ltd.	BASL
14	Bliss G V S Pharma Ltd.	Bliss
15	Citurgia Biochemicals Ltd.	Citurgia
16	Deepak Nitrite Ltd.	Deepak
17	D & H India Ltd.	D & H
18	Dishman	Dishman
19	Ecoplast Ltd	Ecoplast
20	Empee Sugars & Chemicals Ltd.	ESCL
21	Exide Industries Ltd.	Exide
22	Faze Three Ltd.	Faze
23	Gayatri Sugars Ltd.	Gayatri
24	G M M Pfaudler Ltd.	G M M
25	Grauer & Weil (India) Ltd.	Grauer
26	Gujarat Apollo Inds. Ltd.	Gujarat
27	Gujarat State Fertilizers & Chemicals Ltd.	GSFC
28	Harita Seating Systems Ltd.	HSSL
29	Incap Ltd.	Incap
30	J B M Auto Ltd.	J B M

31	Kabra Extrusion Technik Ltd.	Kabra
32	Kirloskar Ferrous Inds. Ltd.	Kirloskar
33	Kisan Mouldings Ltd.	Kisan
34	Kore Foods Ltd.	Kore
35	K S B Pumps Ltd.	K S B
36	Loyal Textile Mills Ltd.	Loyal
37	Makers Laboratories Ltd.	Makers
38	Mirc Electronics Ltd.	Mirc
39	Modi Naturals Ltd.	Modi
40	Navin Fluorine Intl. Ltd.	Navin
41	Nikhil Adhesives Ltd.	Nikhil
42	Nimbus Foods Inds. Ltd.	Nimbus
43	Paramount Communications Ltd.	Paramount
44	Pidilite Industries Ltd.	Pidilite
45	Pix Transmissions Ltd.	Pix
46	Ramsarup Industries Ltd.	Ramsarup
47	Shanthi Gears Ltd.	Shanthi
48	Sudarshan Chemical Inds. Ltd.	Sudarshan
49	Uniply Industries Ltd.	Uniply
50	Vijay Solvex Ltd.	Vijay
51	Visaka Industries Ltd.	Visaka
52	V S T Tillers Tractors Ltd.	V S T