**Abstract**

Economic progress in any country whether developed or underdeveloped would be achieved through social development and empowering women would certainly lead to social development. Women‟s empowerment cannot be just ignored while devising various policies for rural and socio-economic development. At this point of view, micro financing or group lending is being looked upon as the instrument that can be considered as the golden stick for poverty alleviation vis-à-vis rural development. Therefore, providing micro credit to the rural women through an organised set up will make them enterprising women.