**Abstract**

*Financial statements are compilation of financial data, arranged and*

*organized in a systematic and summarized manner according to the accounting*

*principles, to assess the financial position of an enterprise with its profitability,*

*operational efficiency, long and short term solvency and growth potential. The main*

*objective of the study is to know the profit level of the company. It is analyzed using trend*

*analysis of profit and balance sheet for the period of five years from 2015-2019,*

*based on the secondary data that is balance sheet and profit and loss account.*

*This study concludes that the two major telecom sector that is BhartiAirtel and Vodafone*

*has been affected badly in recent times.*