**Abstract**

The purpose of this qualitative study aims to analyze the level of savings, investment and consumption pattern of the retired households and their role and involvement in the family decision making. A research model is identified based on the items included in the questionnaire which theoretically explain the relationship between consumption factors, Investment factors, and Purchase Behaviour factors which mediate the effect of satisfaction. The study investigates the relationship between the effect of expenditure and investment on retired life satisfaction mediated by purchase behaviour using structural equation modeling.