**Abstract**

Retirement, a transitional life event that involves role relinquishment and an increase in leisure hours often has an impact on the structural of daily activities among retirees. Retirement seems to be a crucial

Moment in the process of growing older since it is generally viewed as a point in time where older age begins. The need on studying the retired households is significant as this group of the population is living in the era of electronic, technological and wireless society and also been described as well-educated, confident, passionate, upbeat and socially conscious with high integrity. The impact of technology has been considered as one of the factors of the retired households spending and saving habits. This generation highlight on the value of product purchased and as for managing their financial and investment requirements. Retired households became the target of research in similar form mainly due to this group of the population comprises of a large demographic segment of consumers with high spending

power.